

Message Text

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ACTION EA-12

INFO OCT-01 EUR-12 NEA-10 ISO-00 AID-05 CEA-01 CIAE-00
COME-00 EB-08 FRB-01 INR-10 IO-14 NSAE-00 ICA-20
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INFO AMEMBASSY BANGKOK
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UNCLAS TOKYO 12250

USOECD

E.O. 11652: NA
TAGS: EAID, JA
SUBJECT: JAPANESE AID COMMITMENTS DURING JUNE 1978

REF: TOKYO 10694

1. SUMMARY. DURING JUNE 1978 JAPAN CONCLUDED TWO LOAN AGREEMENTS TOTALING \$46.3 MILLION, EXTENDED EMERGENCY AID AMOUNTING TO \$1.3 MILLION, AND SENT TWO SURVEY TEAMS TO DEVELOPING COUNTRIES. END SUMMARY.

2. CONCESSIONAL LOAN COMMITMENT (LOAN AGREEMENTS SIGNED BY OECF):

- A) JUNE 13 - A LOAN OF UP TO 8,400 MILLION YEN (ABOUT \$39.3 MILLION AT 214 YEN PER DOLLAR) TO INDIA.

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THIS LOAN FORMS PART OF 9,700 MILLION YEN COMMITMENT ON WHICH NOTES WERE EXCHANGED MARCH 22, 1978; IT WILL BE LDC UNTIED, AND IT WILL BE USED BY INDIA TO PROCURE GOODS AND SERVICES NECESSARY FOR EXPANSION OF NAGARJUNASAGAR HYDROELECTRIC POWER STATION. INTEREST RATE IS 3.5 PCT OVER 30 YEARS INCLUDING 10 YEARS' GRACE.

- B) SUPPLEMENTARY LOAN OF UP TO 1,500 MILLION YEN (ABOUT \$7.0 MILLION) TO PERU FOR COMPLETING JAPANESE EXTENSION OF CREDIT LIMA-CHIMBOTE TRANSMISSION LINE AND SUBSTATION CONSTRUCTION PROJECT. INTEREST RATE IS 3.5 PCT OVER 25 YEARS INCLUDING 7 YEARS GRACE. THIS LOAN IS TIED.

3. EMERGENCY AID:

- JUNE 23 - AN EMERGENCY AID OF 280 MILLION YEN (ABOUT \$1.3 MILLION) TO THE UNITED NATIONS HIGH COMMISSIONER FOR REFUGEES. THIS EMERGENCY AID WILL BE USED TO ASSIST THE GOVERNMENT OF BANGLADESH FOR ITS RELIEF ACTIVITIES FOR ABOUT 200,000 REFUGEES IN BANGLADESH.

4. TECHNICAL ASSISTANCE ACTIONS:

- A) JUNE 17 - A SURVEY TEAM OF SEVEN EXPERTS WAS SENT TO SINGAPORE TO DISCUSS WITH SINGAPOREAN EXPERTS SETTING UP FOUR COURSES (INSTRUMENTATION, METALWORKING, ELECTRICITY AND ELECTRONICS, AND JAPANESE LANGUAGE) IN A TRAINING CENTER WHICH SINGAPORE IS PLANNING TO ESTABLISH. IN ACCORDANCE WITH A PLEDGE MADE BY PRIME MINISTER FUKUDA DURING HIS TRIP TO ASEAN COUNTRIES IN AUGUST OF 1977, FIRST PRELIMINARY SURVEY WAS CONDUCTED LAST NOVEMBER. WHEN AN AGREEMENT IS REACHED BETWEEN

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THE TWO COUNTRIES ON THE CONTENT OF THE PLANNED TECHNICAL COOPERATION, THE GOVERNMENT OF JAPAN WILL CARRY OUT, OVER A PERIOD OF FIVE YEARS, PROJECT-TYPE TECHNICAL CO-OPERATION INCLUDING DISPATCH OF EXPERTS AND PROVISION OF NECESSARY EQUIPMENT AND MATERIALS. TOTAL COST OF THIS TECHNICAL COOPERATION IS ESTIMATED TO BE ABOUT 1,100 MILLION YEN (ABOUT \$5.1 MILLION) INCLUDING EQUIPMENT AND MATERIALS WORTH 500 MILLION YEN (ABOUT \$2.3 MILLION).

- B) JUNE 28 - A SURVEY TEAM WAS SENT TO THAILAND TO CONDUCT A SURVEY FOR EXPANSION AND IMPROVEMENT OF BANGKOK METROPOLITAN AREA TELEPHONE NETWORK AND RURAL LONG-DISTANCE TELEPHONE NETWORK. THE TEAM IS EXPECTED TO CONFER WITH THAI TELEPHONE ORGANIZATION AND THAI GOVERNMENT OFFICIALS. MANSFIELD

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